

BUSINESS AREA

Storage

Underground storage facilities as an integral part of the gas supply infrastructure are essential for security of supply in Germany. Gas storage facilities are a key factor in stability. Not only can they store energy for long periods, thus enabling the temporal decoupling of procurement and consumption, they cushion peak loads during cold periods and create strategic reserves for eventualities such as disruptions in imports or infrastructure.

Our subsidiary VNG Gasspeicher GmbH (VGS) operates storage facilities at four German locations and markets a total storage capacity of 31 TWh. This makes us the third largest gas storage facility operator in Germany.

In the 2025 financial year, the marketing of storage capacities was made more challenging than in previous years by decreasing volatility and a challenging development in spreads between summer and winter prices. Notwithstanding this, the legally mandated storage level requirement of 70 percent by 1 November was met at all four storage sites, and indeed significantly exceeded with fill levels of up to 80 percent.

The main focus of the investments was on maintaining and optimising existing facilities as well as preliminary work for future hydrogen storage. Important milestones included the sale of the Jemgum underground storage facility on 1 April 2025 and the completed dismantling of the Kirchheilingen facility. Operationally, the division contributed to earnings in the upper mid-double-digit million euro range.

Aboveground facilities of a storage plant: Technology for the injection and withdrawal of gas – as a reserve for high demand and secure supply.



3rd

largest gas storage facility operator in Germany

4

storage facilities (Bad Lauchstädt, Bernburg, Etzel, Katharina)

31 TWh

gas storage capacity

