



# **Press Release**

# VNG H&V signs gas supply contract with Algerian state-owned energy company SONATRACH

**Leipzig/Algier, 9 February 2024.** Leipzig-based gas trader VNG Handel & Vertrieb GmbH (VNG H&V), a wholly owned subsidiary of VNG AG, and the Algerian state-owned energy company SONATRACH have reached a significant milestone by signing a gas supply mid-term contract. The agreement was signed on the 8th February 2024 in Algiers, Algeria, and underlines the close cooperation between the two companies.

Ulf Heitmüller, CEO of VNG: "We are delighted to have successfully concluded a gas supply mid-term contract with Sonatrach. This makes VNG the first German company to purchase pipeline gas from Algeria. The contract lays the foundation for a trusting supply relationship, opens up new prospects and strengthens the German-Algerian energy partnership. Besides natural gas from Algeria as an important commodity for energy security, we aim for the long-term to establish a hydrogen partnership with Sonatrach and to import green hydrogen from Algeria to Germany in the future. The purchase and transit of Algerian pipeline gas to Germany is an additional diversification of our purchase portfolio, underpins our position as a reliable partner for our customers and makes an important contribution to security of supply."

Mr Rachid Hachichi, CEO of SONATRACH: "We are very happy to strengthen our energy business partnerships with Europe through this landmark agreement with the company VNG, which marks the start of natural gas deliveries to Germany, with whom we see great potential to further develop this marketing cooperation and extend it in the future to other areas of the energy value chain, such as hydrogen.

## About VNG

VNG is a group of over 20 companies active in the European energy industry with around 1,600 employees. As a gas importer and wholesaler as well as an operator of critical gas infrastructure, the Leipzig-based Group plays a central role in ensuring the security of the gas supply in Germany. With "VNG 2030<sup>+</sup>", VNG is also pursuing an ambitious strategy for rolling out renewable and decarbonised gases such as biogas and hydrogen, paving the way for a sustainable, secure supply and, in the long term, climate-neutral energy system of the future. VNG's investments in infrastructure and green gas projects are primarily in central and eastern Germany, with the aim of making a significant contribution to structural change as a company firmly anchored in the region. EnBW Energie Baden-Württemberg AG is the main shareholder of VNG. More at: www.vng.de.

### About VNG H&V

VNG Handel & Vertrieb GmbH, based in Leipzig, supplies natural gas reliably and flexibly to trading companies, redistributors, municipal utilities, power station operators and industrial customers in Germany and abroad. Innovative products, diverse services and individual concepts for an environmentally friendly energy supply offer comprehensive support in the implementation of the energy transition. With sales offices across Germany and in neighbouring countries, investments and business contacts across much of Europe, and as part of the VNG AG group of companies, VNG Handel & Vertrieb GmbH is close to the customer and well positioned internationally. More at www.vng-handel.de.

#### **About Sonatrach**

More information: www.sonatrach.com



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